

Metric 4.1.3- Percentage of expenditure excluding salary for infrastructure augmentation during for the academic year 2023-2024.

Clarification Asked-

HEI has not provided the supporting documents as per SOP. HEI needs to provide the Income Expenditure statements highlighting the expenditure on infrastructure augmentation with seal and signature of CA and the Principal.

Response

1. Income Expenditure statements highlighting the expenditure on infrastructure augmentation with seal and signature of CA and the Principal are attached. (Appendix-I)

Appendix-I

2023-2024

SAMIR GARWE & CO.,
Chartered Accountants
WARD NO -14
MAIN ROAD HOLI CHOWK
NAGPUR-SAONER-441107

AUDITOR'S REPORT

To,
The Principal,
SHEELADEVI COLLEGE OF EDUCATION (B.ED), WADI
NAGPUR, (M.H.).

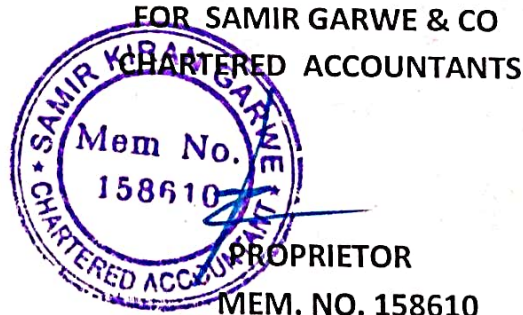
We have audited the balance sheet of **SHEELADEVI COLLEGE OF EDUCATION (B.ED), WADI, NAGPUR, (M.H.)** as at **31-03-2024** , and also the income and expenditure account for the year ended on that date annexed thereto Preparation of these financial statements are the responsibility of the management , our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

We report that,

- (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - (2) Proper books of account as required by law have been kept.
 - (3) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
 - (4) In our opinion and to the best of our information & according to the explanation given to us , the said Financial Accounts give a true and fair view.
- a) In so far as it relates to Balance Sheet of the state of affairs of the College as at **31st March 2024**.
- b) In case of Income & Expenditure Account of Deficit for the year ended on **31st March 2024**.

NAGPUR
DATE :05/08/2024



MEM. NO. 158610
UDIN: 24158610BKEHIY6949

SHEELADEVI COLLEGE OF EDUCATION (B.ED. COLLEGE) WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE</u>		BY, <u>EDUCATIONAL INCOME</u>	
Salaries And Allowances	1,802,525.00	Fees And Fines	2,867,997.00
Building Rent	240,000.00		
Contingencies	1,785,927.70	BY, University Fees	453,000.00
	3,828,452.70		
TO, <u>DEPRECIATION (ANN "A")</u>	161,983.00	BY, <u>OTHER INCOME</u>	2,634.00
		BY, <u>DEFICIT</u>	3,323,631.00
		(Carried Over to B/Sheet)	666,804.70
TOTAL RS:	3,990,435.70	TOTAL RS:	3,990,435.70

BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>DEPRECIATION FUND (Annexure "AA")</u>	1,292,109.00	<u>MOVABLE PROPERTIES</u> (ANNEXUR "AA")	2,148,028.00
<u>OTHER LIABILITIES</u>		<u>DEPOSITS & INVESTMENTS</u>	
P.Tax	4,800.00	Fixed Deposit	1,616,550.00
Salary Payable	124,505.00	Reserve Fund	75,000.00
Scholarship	500,144.20		1,691,550.00
	629,449.20	<u>LOANS AND ADVANCES</u>	
<u>SUNDRY CREDITORS</u>		Office Advance	300,500.00
Adishakti Trading	26,114.00	Development Fund A/c	163,536.00
Development Fund A/c	37,915.00	Sr. College A/c	180,000.00
Anushka Glass Work	33,000.00	M.Ed. College	216,535.00
Automation Software	25,000.00	D.Ed. College	62,140.00
Digitrons	104,260.00		922,711.00
Shiv Krupa Scientific Lab. Solution	20,734.00	TDS	15,283.00
Vishal Industries	78,000.00		
Yash Carpets	22,596.00		
	347,619.00	<u>CLOSING BALANCES</u>	
<u>LOANS AND ADVANCES</u>		Cash In Hand	9,032.60
Sheela Multipurpose Society, Wadi	1,839,098.88	Canara Bank A/c 52563070001118	229,179.35
<u>INCOME AND EXPENDITURE ACCOUNT</u>		Canara Bank A/c 5256220000224	428,768.71
As Per Last B/Sheet	2,013,081.28	SBI Bank A/c No.30714473589	10,000.00
Less: Deficit During the year	666,804.70		676,980.66
	1,346,276.58		
TOTAL RS:	5,454,552.66	TOTAL RS:	5,454,552.66

AS PER OUR REPORT OF EVEN DATE.
FOR SAMIR KIRAN GARWE
CHARTERED ACCOUNTANTS



PROPRIETOR

MEM. NO. 158610

UDIN: 24158610BKEHIY6949

NAGPUR
DATE :- 05/08/2024

SHEELADEVI COLLEGE OF EDUCATION, (B.ED. COLLEGE) WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
ANNEXURE "AA"
LIST OF MOVABLE PROPERTIES AS ON 31ST MARCH, 2024

PARTICULARS	OPENING BAL. 01/04/2023	ADD. DURING THE YEAR 2023-24	TOTAL COST AS ON 31/03/2024	Dep. Rate %	Accu. Dep.Fund as on 31/03/2023	ADD. DURING THE YEAR 2023- 24	Total Dep. Fund As On 31/03/2024
Library Books	431,637.00	19,109.00	450,746.00	15%	352,682.00	14,710.00	367,392.00
Furniture & Fixture	618,428.00	221,596.00	840,024.00	10%	311,670.00	52,835.00	364,505.00
Computer & Printer	253,575.00	127,260.00	380,835.00	40%	237,974.00	57,144.00	295,118.00
Science Material	162,025.00		162,025.00	15%	147,872.00	2,123.00	149,995.00
Computer & Science Lab	106,696.00		106,696.00	15%	59,354.00	7,101.00	66,455.00
Office Equipment	48,703.00	133,999.00	182,702.00	15%	16,824.00	24,882.00	41,706.00
Library Automation Software	25,000.00		25,000.00	15%	3,750.00	3,188.00	6,938.00
TOTAL RS.	1,646,064.00	501,964.00	2,148,028.00	-	1,130,126.00	161,983.00	1,292,109.00

NAGPUR
DATE :- 05/08/2024

FOR SAMIR KIRAN GARWE
CHARTERED ACCOUNTANTS

PROPRIETOR
MEM. NO. 158610

SHEELADEVI COLLEGE OF EDUCATION.(B.ED. COLLEGE) WADI-NAGPUR
MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2024

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, <u>FEES AND FINES</u>	2,867,997.00	BY, <u>SALARIES AND ALLOWANCES</u>	
		Teaching Staff	1,376,350.00
		Non- Teaching Staff	<u>426,175.00</u>
			1,802,525.00
TO, <u>UNIVERSITY FEES</u>	453,000.00	BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>	1,785,927.70
TO, <u>OTHER INCOME</u>		BY, <u>BUILDING RENT</u>	240,000.00
Interest on SB A/c and FDR	2,634.00		
TO, <u>OTHER HEAD</u>		BY, <u>OTHER HEAD</u>	
P.Tax	14,800.00	Scholarship	369,068.00
Salary Payable	1,793,725.00	P.Tax	10,000.00
Scholarship	<u>869,212.20</u>	Salary Payable	<u>1,669,220.00</u>
	2,677,737.20		2,048,288.00
TO, <u>LOANS & ADVANCES</u>		BY, <u>CAPITAL EXPENDITURE</u>	
Adishakti Trading	14,012.00	Computer and Printers Equipment	127,260.00
Society A/c	500,000.00	Furniture and Fixture	221,596.00
Development Fund A/c	37,915.00	Office Equipment	133,999.00
Anushka Glass Work	33,000.00	Library Books	<u>19,109.00</u>
Automation Software	25,000.00		501,964.00
Digitrons	104,260.00	BY, <u>LOANS & ADVANCES</u>	
Shiv Krupa Scientific Lab. Solution	20,734.00	Sr. College A/c	180,000.00
Vishal Industries	78,000.00		
Yash Carpets	<u>22,596.00</u>		
	835,517.00		
TO, <u>OPENING BALANCES</u>		BY, <u>CLOSING BALANCES</u>	
Cash In Hand	66,573.30	Cash In Hand	9,032.60
Canara Bank A/c 52563070001118	129,067.15	Canara Bank A/c 52563070001118	229,179.35
Canara Bank A/c 5256220000224	193,159.71	Canara Bank A/c 5256220000224	428,768.71
SBI Bank A/c No.30714473589	<u>10,000.00</u>	SBI Bank A/c No.30714473589	<u>10,000.00</u>
	398,800.16		676,980.66
TOTAL RS.	TOTAL RS. 7,235,685.36	TOTAL RS.	7,235,685.36

CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR
DATE :- 05/08/2024

FOR SAMIR KIRAN GARWE
CHARTERED ACCOUNTANTS

Mem No.
158610

PROPRIETOR
MEM. NO. 158610
UDIN: 24158610BKEHIY6949

SHEELADEVI COLLEGE OF EDUCATION, (B.ED. COLLEGE) WADI-NAGPUR

MANAGED BY : SHEELA MULTIPURPOSE SOCIETY, WADI - NAGPUR

ANNEXURE "A"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>Office & General Expenses</u>	
Advertisement Expenses	6,760.00
Bank Commission	2,341.00
Building Maintenance Exp.	259,000.00
Committee Expenses	7,903.00
Computer Maintenance Expenses	34,786.00
Educational & Cultural Exp.	335,434.00
Electricity Expenses	24,622.00
Fees & Taxes	500.00
Telephone & Internet, Wbsite Expenses	61,563.00
Laboratory Material Expenses	60,734.00
Misc. Expenses	3,207.00
NAAC Expenses	88,500.00
News Paper	1,850.00
Office Exp.	153,288.00
Postage Exp.	135.70
Practical Exam Expenses	31,316.00
Printing & Stationery Exp.	58,353.00
Programme Expenses	21,430.00
Repair & Maintenance (Building & Equip)	123,141.00
Registration Fees	1,240.00
Seminar & Conference Exp.	7,600.00
Student Uniform Expenses	15,000.00
University Fees Paid	429,182.00
Tour & Travelling	4,860.00
Water Tax	1,400.00
Typing and Xerox Exp.	11,782.00
University Affiliation Fees	40,000.00
	<u>1,785,927.70</u>

TOTAL RS. 1,785,927.70

NAGPUR

DATE :- 05/08/2024

